



March 28, 2017

MEMORANDUM No. 2017-008

TO : **ALL ELECTRIC COOPERATIVES (ECs)**

SUBJECT : **Calendar Year 2016 EC Overall Performance Assessment and Size Classification**

The ECs' performance level for Calendar Year 2016 produced relatively impressive ratings as NEA and the ECs remain as steadfast partners to ensure the sustainability of program implementation and empowerment of member-consumer-owners (MCOs).

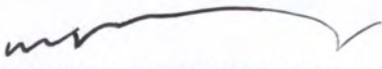
The highlights of the 2016 Overall Performance Assessment reflected the following:

1. Regions VI, VII and CARAGA were able to sustain their exemplary performance for having all member-ECs rated AAA.
2. The number of AAA ECs increased to 77 from 70 in the past year while 11 remained at D rating. Sixty nine (69) ECs were able to maintain AAA rating; eight (8) ECs were able to improve their rating to AAA from either AA, A or B.
3. A total of 97 ECs or 80% are now under either AAA, AA or A rating.

On the Size Classification of ECs, the number of Mega Large increased to 60 from 58. Two (2) Extra Large ECs improved to Mega Large, one (1) from Large to Extra Large, one (1) from Medium to Large and another one (1) from Small to Medium. There are four (4) Medium and another four (4) Small Classification ECs.

As we congratulate those which were able to garner AAA rating, the ECs are encouraged to address the eminent demand for lowering power rates and better service to the MCOs and other stakeholders. Those which need further improvements in overall performance should re-asses existing programs and implement more aggressive strategies to address major problems and concerns.

Finally, the attached result of the 2016 EC Overall Performance Assessment and Size Classification shall serve as the bases for the upward and downward implementation of per diems and allowances. Such adjustment shall take effect April 1, 2017.


EDGARDO R. MASONGSONG
Administrator



NATIONAL ELECTRIFICATION ADMINISTRATION
2016 EC OVERALL PERFORMANCE ASSESSMENT

Electric Cooperatives	Key Performance Standards						EC Classification						2016		2015	
	Financial 30%	Institutional 35%	Technical 30%	Reportorial 5%	Total	Weight (80%)	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Average	Weight (20%)	Total Score	Rating	Total Score	Rating
Region I																
INEC	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	75.00	75.00	87.50	17.50	97.50	AAA	97.95	AAA
ISECO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
LUELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	97.15	AAA
PANELCO I	30.00	35.00	30.00	4.50	99.50	79.60	100.00	75.00	75.00	75.00	81.25	16.25	95.85	AAA	91.50	AA
CENPELCO	28.00	32.00	30.00	5.00	95.00	76.00	100.00	75.00	75.00	75.00	81.25	16.25	92.25	AA	87.00	A
PANELCO III	26.00	33.00	30.00	5.00	94.00	75.20	75.00	75.00	75.00	75.00	75.00	15.00	90.20	AA	79.80	B
Region II																
BATANELCO	30.00	33.00	30.00	4.00	97.00	77.60	100.00	75.00	75.00	75.00	81.25	16.25	93.85	AA	92.65	AA
CAGELCO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	97.50	AAA
CAGELCO II	30.00	33.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	75.00	93.75	18.75	97.15	AAA	98.35	AAA
ISELCO I	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	95.50	AAA
ISELCO II	25.00	32.00	18.00	2.75	77.75	62.20	75.00	75.00	75.00	75.00	75.00	15.00	77.20	B	60.55	C
NUVELCO	29.00	21.00	15.00	2.00	67.00	53.60	100.00	100.00	100.00	100.00	100.00	20.00	73.60	C	45.00	D
QUIRELCO	29.00	30.00	18.00	4.50	81.50	65.20	75.00	75.00	75.00	75.00	75.00	15.00	80.20	B	69.80	C
CAR																
ABRECO	12.00	1.00	15.00	1.25	29.25	23.40	25.00	25.00	25.00	25.00	25.00	5.00	28.40	D	29.00	D
BENECO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	75.00	75.00	87.50	17.50	96.70	AAA	92.70	AA
IFELCO	27.00	31.00	30.00	4.50	92.50	74.00	75.00	75.00	75.00	75.00	75.00	15.00	89.00	A	87.40	A
KAELCO	25.00	29.00	30.00	4.00	88.00	70.40	75.00	75.00	75.00	75.00	75.00	15.00	85.40	A	84.15	B
MOPRECO	29.00	35.00	30.00	3.75	97.75	78.20	100.00	100.00	75.00	100.00	93.75	18.75	96.95	AAA	95.15	AAA
Region III																
AURELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	75.00	75.00	75.00	81.25	16.25	96.25	AAA	97.95	AAA
TARELCO I	28.00	31.00	30.00	5.00	94.00	75.20	100.00	100.00	100.00	100.00	100.00	20.00	95.20	AAA	98.40	AAA
TARELCO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA

E. Cayman

NATIONAL ELECTRIFICATION ADMINISTRATION
2016 EC OVERALL PERFORMANCE ASSESSMENT

Electric Cooperatives	Key Performance Standards						EC Classification						2016		2015	
	Financial 30%	Institutional 35%	Technical 30%	Reportorial 5%	Total	Weight (80%)	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Average	Weight (20%)	Total Score	Rating	Total Score	Rating
NEECO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	99.20	AAA
NEECO II - Area 1	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
NEECO II - Area 2	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
SAJELCO	29.00	33.00	30.00	5.00	97.00	77.60	100.00	100.00	100.00	100.00	100.00	20.00	97.60	AAA	96.00	AAA
PRESCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
PELCO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
PELCO II	22.00	35.00	30.00	5.00	92.00	73.60	75.00	75.00	75.00	75.00	75.00	15.00	88.60	A	86.60	A
PELCO III	19.50	33.00	18.00	3.50	74.00	59.20	25.00	25.00	25.00	25.00	25.00	5.00	64.20	C	51.80	C
PENELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	99.60	AAA
ZAMECO I	28.00	35.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	100.00	100.00	20.00	98.40	AAA	96.35	AAA
ZAMECO II	30.00	35.00	30.00	4.75	99.75	79.80	100.00	100.00	100.00	100.00	100.00	20.00	99.80	AAA	96.75	AAA
Region IV-A																
FLECO	30.00	33.00	30.00	4.75	97.75	78.20	100.00	100.00	100.00	75.00	93.75	18.75	96.95	AAA	91.80	AA
BATELEC I	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	99.20	AAA
BATELEC II	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	98.40	AAA
QUEZELCO I	28.00	30.00	18.00	4.50	80.50	64.40	75.00	75.00	75.00	75.00	75.00	15.00	79.40	B	77.70	B
QUEZELCO II	29.00	35.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	75.00	93.75	18.75	97.95	AAA	95.45	AAA
Region IV-B																
LUBELCO	30.00	32.00	30.00	3.50	95.50	76.40	100.00	100.00	100.00	100.00	100.00	20.00	96.40	AAA	97.20	AAA
OMECO	26.00	26.00	3.00	4.25	59.25	47.40	75.00	75.00	75.00	75.00	75.00	15.00	62.40	C	64.60	C
ORMECO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	97.60	AAA
MARELCO	26.00	33.00	30.00	5.00	94.00	75.20	75.00	75.00	75.00	75.00	75.00	15.00	90.20	AA	91.00	AA
TIELCO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	75.00	93.75	18.75	97.95	AAA	99.20	AAA
ROMELCO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	75.00	75.00	87.50	17.50	96.70	AAA	91.80	AA
BISELCO	27.00	32.00	30.00	4.25	93.25	74.60	100.00	100.00	100.00	75.00	93.75	18.75	93.35	AA	70.60	C
PALECO	30.00	30.00	22.50	5.00	87.50	70.00	100.00	100.00	100.00	100.00	100.00	20.00	90.00	AA	84.40	B

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NATIONAL ELECTRIFICATION ADMINISTRATION
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	Financial 30%	Institutional 35%	Technical 30%	Reportorial 5%	Total	Weight (80%)	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Average	Weight (20%)	Total Score	Rating	Total Score	Rating
Region V																
CANORECO	29.00	35.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	75.00	93.75	18.75	97.95	AAA	91.85	AA
CASURECO I	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	97.15	AAA
CASURECO II	26.00	31.00	18.00	4.00	79.00	63.20	75.00	75.00	75.00	75.00	75.00	15.00	78.20	B	77.40	B
CASURECO III	11.50	23.00	3.00	1.75	39.25	31.40	25.00	25.00	25.00	25.00	25.00	5.00	36.40	D	31.75	D
CASURECO IV	30.00	33.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	100.00	100.00	20.00	98.40	AAA	96.40	AAA
ALECO	0.00	25.00	10.50	2.50	38.00	30.40	25.00	25.00	25.00	25.00	25.00	5.00	35.40	D	24.45	D
SORECO I	17.50	32.00	18.00	4.75	72.25	57.80	75.00	50.00	75.00	75.00	68.75	13.75	71.55	C	68.10	C
SORECO II	25.00	32.00	30.00	4.75	91.75	73.40	75.00	75.00	75.00	75.00	75.00	15.00	88.40	A	81.35	B
FICELCO	30.00	32.00	30.00	3.50	95.50	76.40	75.00	75.00	75.00	75.00	75.00	15.00	91.40	AA	81.80	B
MASELCO	6.00	25.00	3.00	3.75	37.75	30.20	25.00	25.00	25.00	25.00	25.00	5.00	35.20	D	33.40	D
TISELCO	18.00	29.00	10.50	3.75	61.25	49.00	0.00	25.00	25.00	25.00	18.75	3.75	52.75	C	53.80	C
Region VI																
AKELCO	30.00	32.00	30.00	4.50	96.50	77.20	100.00	100.00	100.00	100.00	100.00	20.00	97.20	AAA	95.10	AAA
ANTECO	29.00	35.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	98.75	AAA
CAPELCO	29.00	32.00	30.00	4.75	95.75	76.60	100.00	100.00	100.00	100.00	100.00	20.00	96.60	AAA	95.50	AAA
ILECO I	30.00	33.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	100.00	100.00	20.00	98.40	AAA	99.20	AAA
ILECO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	99.20	AAA
ILECO III	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	97.95	AAA
GUIMELCO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	75.00	75.00	75.00	81.25	16.25	95.45	AAA	96.80	AAA
NIR																
NONECO	30.00	34.00	30.00	4.25	98.25	78.60	100.00	100.00	100.00	100.00	100.00	20.00	98.60	AAA	98.40	AAA
CENECO	28.00	33.00	30.00	5.00	96.00	76.80	100.00	100.00	100.00	100.00	100.00	20.00	96.80	AAA	78.60	B
NOCECO	30.00	33.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	100.00	100.00	20.00	98.40	AAA	92.35	AA
NORECO I	30.00	35.00	18.00	4.50	87.50	70.00	75.00	75.00	75.00	75.00	75.00	15.00	85.00	A	95.85	AAA
NORECO II	28.00	33.00	30.00	4.25	95.25	76.20	100.00	75.00	75.00	75.00	81.25	16.25	92.45	AA	75.40	B

Signature

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2016 EC OVERALL PERFORMANCE ASSESSMENT

Electric Cooperatives	Key Performance Standards						EC Classification						2016		2015	
	Financial 30%	Institutional 35%	Technical 30%	Reportorial 5%	Total	Weight (80%)	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Average	Weight (20%)	Total Score	Rating	Total Score	Rating
Region VII																
BANELCO	30.00	35.00	30.00	5.00	100.00	80.00	75.00	75.00	75.00	75.00	75.00	15.00	95.00	AAA	95.00	AAA
CEBECO I	30.00	35.00	30.00	4.75	99.75	79.80	100.00	100.00	100.00	100.00	100.00	20.00	99.80	AAA	99.60	AAA
CEBECO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
CEBECO III	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
PROSIELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
CELCO	29.00	35.00	30.00	4.75	98.75	79.00	100.00	100.00	100.00	75.00	93.75	18.75	97.75	AAA	97.50	AAA
BOHECO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
BOHECO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	98.75	AAA
Region VIII																
DORELCO	29.00	30.00	30.00	4.00	93.00	74.40	75.00	75.00	75.00	75.00	75.00	15.00	89.40	A	81.25	B
LEYECO II	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	96.25	AAA
LEYECO III	30.00	35.00	30.00	3.75	98.75	79.00	100.00	100.00	100.00	100.00	100.00	20.00	99.00	AAA	97.55	AAA
LEYECO IV	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	98.75	AAA
LEYECO V	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	95.10	AAA
SOLECO	30.00	32.00	30.00	4.50	96.50	77.20	100.00	100.00	100.00	100.00	100.00	20.00	97.20	AAA	99.20	AAA
BILECO	30.00	35.00	18.00	5.00	88.00	70.40	75.00	75.00	75.00	75.00	75.00	15.00	85.40	A	84.20	B
NORSAMELCO	20.50	32.00	30.00	5.00	87.50	70.00	75.00	75.00	75.00	75.00	75.00	15.00	85.00	A	71.60	C
SAMELCO I	27.00	32.00	30.00	3.50	92.50	74.00	100.00	75.00	50.00	75.00	75.00	15.00	89.00	A	59.65	C
SAMELCO II	29.00	35.00	30.00	4.75	98.75	79.00	100.00	100.00	100.00	75.00	93.75	18.75	97.75	AAA	97.15	AAA
ESAMELCO	30.00	33.00	30.00	4.75	97.75	78.20	100.00	100.00	100.00	100.00	100.00	20.00	98.20	AAA	95.15	AAA
Region IX																
ZANECO	25.00	35.00	30.00	4.50	94.50	75.60	100.00	75.00	75.00	75.00	81.25	16.25	91.85	AA	91.45	AA
ZAMSURECO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	75.00	93.75	18.75	98.75	AAA	100.00	AAA
ZAMSURECO II	13.50	31.00	18.00	5.00	67.50	54.00	50.00	50.00	50.00	50.00	50.00	10.00	64.00	C	69.65	C
ZAMCELCO	7.50	27.00	10.50	4.25	49.25	39.40	50.00	50.00	50.00	50.00	50.00	10.00	49.40	D	50.00	C

Signature

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Region X																
MOELCI I	28.00	34.00	30.00	4.25	96.25	77.00	100.00	100.00	75.00	75.00	87.50	17.50	94.50	AA	80.60	B
MOELCI II	30.00	33.00	30.00	5.00	98.00	78.40	100.00	75.00	75.00	100.00	87.50	17.50	95.90	AAA	98.40	AAA
MORESCO I	30.00	34.00	30.00	4.25	98.25	78.60	100.00	100.00	100.00	100.00	100.00	20.00	98.60	AAA	100.00	AAA
MORESCO II	28.00	35.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	100.00	100.00	20.00	98.40	AAA	98.00	AAA
FIBECO	30.00	34.00	30.00	4.50	98.50	78.80	100.00	100.00	100.00	100.00	100.00	20.00	98.80	AAA	96.70	AAA
BUSECO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	100.00	AAA
CAMELCO	28.00	34.00	30.00	5.00	97.00	77.60	100.00	100.00	100.00	100.00	100.00	20.00	97.60	AAA	95.20	AAA
LANECO	30.00	35.00	18.00	5.00	88.00	70.40	75.00	75.00	75.00	75.00	75.00	15.00	85.40	A	85.40	A
Region XI																
DORECO	29.00	34.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	75.00	93.75	18.75	97.15	AAA	93.05	AA
DANECO	18.50	34.00	18.00	5.00	75.50	60.40	50.00	50.00	50.00	50.00	50.00	10.00	70.40	C	68.00	C
DASURECO	30.00	35.00	30.00	4.75	99.75	79.80	100.00	100.00	100.00	100.00	100.00	20.00	99.80	AAA	99.60	AAA
Region XII																
COTELCO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	75.00	100.00	93.75	18.75	97.95	AAA	97.95	AAA
COTELCO-PPALMA	26.00	34.00	18.00	5.00	83.00	66.40	75.00	75.00	75.00	75.00	75.00	15.00	81.40	B	79.80	B
SOCOTECO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
SOCOTECO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	99.20	AAA
SUKELCO	30.00	35.00	30.00	3.75	98.75	79.00	100.00	100.00	100.00	75.00	93.75	18.75	97.75	AAA	98.80	AAA
ARMM																
TAWELCO	4.00	18.00	0.00	2.50	24.50	19.60	0.00	25.00	0.00	0.00	6.25	1.25	20.85	D	10.20	D
SIASELCO	21.00	1.00	12.00	1.75	35.75	28.60	75.00	75.00	75.00	75.00	75.00	15.00	43.60	D	41.80	D
SULECO	4.00	27.00	3.00	2.25	36.25	29.00	0.00	0.00	25.00	25.00	12.50	2.50	31.50	D	33.40	D
BASELCO	0.00	18.00	3.00	2.25	23.25	18.60	0.00	0.00	0.00	0.00	0.00	0.00	18.60	D	18.40	D
CASELCO	0.00	1.00	0.00	0.00	1.00	0.80	50.00	50.00	50.00	50.00	50.00	10.00	10.80	D	10.80	D
LASURECO	0.00	4.00	0.00	0.25	4.25	3.40	0.00	0.00	0.00	0.00	0.00	0.00	3.40	D	1.20	D
MAGELCO	19.50	31.00	30.00	1.75	82.25	65.80	75.00	50.00	50.00	50.00	56.25	11.25	77.05	B	61.05	C

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NATIONAL ELECTRIFICATION ADMINISTRATION
2016 EC OVERALL PERFORMANCE ASSESSMENT

Electric Cooperatives	Key Performance Standards						EC Classification						2016		2015	
	Financial 30%	Institutional 35%	Technical 30%	Reportorial 5%	Total	Weight (80%)	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Average	Weight (20%)	Total Score	Rating	Total Score	Rating
CARAGA																
ANECO	30.00	35.00	30.00	4.75	99.75	79.80	100.00	100.00	100.00	100.00	100.00	20.00	99.80	AAA	98.00	AAA
ASELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
SURNECO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	75.00	93.75	18.75	97.95	AAA	96.70	AAA
SIARELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
DIELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
SURSECO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
SURSECO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	96.70	AAA

Performance Rating	Score	No. of ECs		Inc/(Dec)
		2016	2015	
AAA	95-100	77	70	7
AA	90-94	10	10	0
A	85-89	10	4	6
B	75-84	6	13	(7)
C	50-74	7	13	(6)
D	49 and below	11	11	0
Total		121	121	

D. Carpio

2016 SIZE CLASSIFICATION OF ELECTRIC COOPERATIVES

As of December 31, 2016

Final Result

Electric Cooperatives		Average Sales for the Last 3 Years	Point Score	Average Connections for the Last 3 Years	Point Score	Average Circuit Km. of Lines for the Last 3 Years	Point Score	Total Score	Size Classification	
									2016	2015
1	INEC	244,254	40	153,545	30	5,048	30	100	ML	ML
2	CENPELCO	294,978	40	221,345	30	4,455	30	100	ML	ML
3	ISELCO I	325,905	40	195,139	30	4,296	30	100	ML	ML
4	BENECO	370,201	40	169,849	30	5,372	30	100	ML	ML
5	BATELEC I	300,286	40	165,234	30	4,571	30	100	ML	ML
6	BATELEC II	743,037	40	280,692	30	5,346	30	100	ML	ML
7	ORMECO	199,468	40	187,365	30	6,025	30	100	ML	ML
8	PALECO	211,978	40	121,976	30	3,598	30	100	ML	ML
9	ALECO/APEC	289,676	40	230,008	30	4,313	30	100	ML	ML
10	AKELCO	256,567	40	122,097	30	4,117	30	100	ML	ML
11	CAPELCO	164,849	40	152,405	30	5,673	30	100	ML	ML
12	ILECO I	210,444	40	143,010	30	5,491	30	100	ML	ML
13	NONECO	166,737	40	141,229	30	3,889	30	100	ML	ML
14	CENECO	658,145	40	208,085	30	3,856	30	100	ML	ML
15	NOCECO	198,825	40	170,475	30	6,313	30	100	ML	ML
16	NORECO II	249,756	40	141,587	30	4,301	30	100	ML	ML
17	CEBECO I	170,045	40	132,606	30	4,903	30	100	ML	ML
18	CEBECO II	312,593	40	148,252	30	4,550	30	100	ML	ML
19	ZANECO	173,016	40	106,082	30	7,472	30	100	ML	ML
20	ZAMSURECO I	177,048	40	116,247	30	5,975	30	100	ML	ML
21	DANECO	377,784	40	178,039	30	7,821	30	100	ML	ML
22	DASURECO	267,782	40	150,444	30	5,338	30	100	ML	ML
23	COTELCO	165,604	40	138,836	30	9,460	30	100	ML	ML
24	SOCOTECO II	766,496	40	173,481	30	5,934	30	100	ML	ML
25	ANECO	292,437	40	152,354	30	3,862	30	100	ML	ML
26	ASELCO	179,456	40	131,025	30	5,340	30	100	ML	ML
27	ISECO	233,375	40	172,408	30	3,116	25	95	ML	ML
28	LUELCO	167,930	40	135,772	30	2,747	25	95	ML	ML
29	PANELCO III	289,237	40	167,050	30	2,679	25	95	ML	ML
30	CAGELCO I	195,434	40	132,862	30	2,875	25	95	ML	ML
31	CAGELCO II	116,417	35	116,063	30	3,535	30	95	ML	ML
32	ISELCO II	162,228	40	129,984	30	3,026	25	95	ML	ML
33	TARELCO I	211,752	40	159,722	30	3,098	25	95	ML	ML
34	NEECO II - Area 1	156,922	40	118,290	30	2,726	25	95	ML	ML
35	PELCO II	379,087	40	158,160	30	2,482	25	95	ML	ML
36	PENELCO	463,786	40	178,265	30	2,691	25	95	ML	ML
37	QUEZELCO I	132,951	35	161,296	30	5,944	30	95	ML	ML
38	ILECO II	131,262	35	116,711	30	3,563	30	95	ML	ML
39	BOHECO I	147,134	35	149,543	30	4,741	30	95	ML	ML
40	ZAMCELCO	469,903	40	132,020	30	2,691	25	95	ML	ML

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2016 SIZE CLASSIFICATION OF ELECTRIC COOPERATIVES

As of December 31, 2016

Final Result

Electric Cooperatives		Average Sales for the Last 3 Years	Point Score	Average Connections for the Last 3 Years	Point Score	Average Circuit Km. of Lines for the Last 3 Years	Point Score	Total Score	Size Classification	
									2016	2015
41	MORESCO I	311,931	40	83,435	25	3,470	30	95	ML	ML
42	FIBECO	148,810	35	137,394	30	5,863	30	95	ML	ML
43	SOCOTECO I	206,349	40	106,431	30	3,271	25	95	ML	ML
44	NUVELCO	142,837	35	84,438	25	4,429	30	90	ML	ML
45	TARELCO II	228,348	40	108,127	30	1,911	20	90	ML	ML
46	NEECO II - Area 2	167,441	40	98,738	25	2,233	25	90	ML	ML
47	PELCO I	206,192	40	100,773	30	1,847	20	90	ML	ML
48	CANORECO	134,412	35	109,010	30	3,290	25	90	ML	ML
49	CASURECO II	258,038	40	113,656	30	1,765	20	90	ML	ML
50	BOHECO II	87,660	30	126,547	30	3,966	30	90	ML	ML
51	LEYECO V	148,217	35	111,453	30	2,613	25	90	ML	ML
52	ZAMSURECO II	98,911	30	110,746	30	4,074	30	90	ML	ML
53	BUSECO	134,475	35	89,812	25	3,880	30	90	ML	ML
54	SUKELCO	144,433	35	96,518	25	5,165	30	90	ML	ML
55	ANTECO	90,756	30	97,771	25	3,517	30	85	ML	EL
56	NORECO I	54,000	30	72,575	25	3,366	30	85	ML	EL
57	LEYECO II	168,457	40	56,977	25	1,177	20	85	ML	ML
58	MOELCI II	123,675	35	82,070	25	2,290	25	85	ML	ML
59	MORESCO II	95,406	30	69,713	25	10,020	30	85	ML	ML
60	LANECO	67,889	30	88,685	25	4,165	30	85	ML	ML
61	PANELCO I	95,685	30	76,127	25	2,773	25	80	EL	EL
62	NEECO I	141,880	35	87,505	25	1,431	20	80	EL	EL
63	PELCO III	149,367	35	70,622	25	1,192	20	80	EL	EL
64	ZAMECO II	123,010	35	77,275	25	1,370	20	80	EL	EL
65	FLECO	86,528	30	64,427	25	2,201	25	80	EL	EL
66	OMECO	77,272	30	73,948	25	2,568	25	80	EL	EL
67	CASURECO I	56,576	30	71,990	25	2,284	25	80	EL	EL
68	ILECO III	68,120	30	76,186	25	2,605	25	80	EL	EL
69	CEBECO III	140,472	35	91,148	25	1,953	20	80	EL	EL
70	SAMELCO II	58,212	30	72,218	25	2,675	25	80	EL	EL
71	DORECO	96,366	30	95,587	25	2,975	25	80	EL	EL
72	LASURECO	60,762	30	56,357	25	2,681	25	80	EL	EL
73	SURNECO	134,637	35	73,344	25	1,548	20	80	EL	EL
74	SURSECO I	50,840	30	71,844	25	2,312	25	80	EL	EL
75	SURSECO II	63,304	30	70,635	25	2,431	25	80	EL	EL
76	ZAMECO I	93,522	30	59,922	25	1,677	20	75	EL	EL
77	CASURECO III	75,539	30	73,404	25	1,640	20	75	EL	EL
78	SORECO I	39,917	25	74,481	25	2,992	25	75	EL	EL
79	SORECO II	83,939	30	80,472	25	1,995	20	75	EL	EL
80	MASELCO	68,709	30	61,417	25	2,168	20	75	EL	EL

Signature

2016 SIZE CLASSIFICATION OF ELECTRIC COOPERATIVES

As of December 31, 2016

Final Result

Electric Cooperatives		Average Sales for the Last 3 Years	Point Score	Average Connections for the Last 3 Years	Point Score	Average Circuit Km. of Lines for the Last 3 Years	Point Score	Total Score	Size Classification	
									2016	2015
81	LEYECO IV	55,548	30	71,205	25	1,410	20	75	EL	EL
82	SOLECO	81,420	30	92,764	25	2,095	20	75	EL	EL
83	NORSAMELCO	62,487	30	65,538	25	1,672	20	75	EL	EL
84	ESAMELCO	61,267	30	81,864	25	1,731	20	75	EL	EL
85	MARELCO	38,501	25	51,090	25	1,609	20	70	EL	L
86	CASURECO IV	42,810	25	58,237	25	1,863	20	70	EL	EL
87	FICELCO	40,234	25	52,532	25	1,357	20	70	EL	EL
88	DORELCO	47,630	25	58,978	25	1,625	20	70	EL	EL
89	SAMELCO I	49,473	25	55,054	25	1,355	20	70	EL	EL
90	MOELCI I	46,905	25	55,396	25	1,914	20	70	EL	EL
91	COTELCO-PPALMA	62,607	30	45,985	20	1,866	20	70	EL	EL
92	MAGELCO	39,858	25	30,269	20	2,748	25	70	EL	EL
93	QUIRELCO	31,191	25	46,361	20	1,632	20	65	L	L
94	ABRECO	39,168	25	49,375	20	1,578	20	65	L	L
95	KARELCO	27,258	25	43,010	20	1,357	20	65	L	L
96	MOPRECO	17,519	20	34,995	20	3,015	25	65	L	L
97	AURELCO	36,492	25	48,297	20	1,599	20	65	L	L
98	SAJELCO	79,933	30	32,256	20	816	15	65	L	L
99	TIELCO	27,254	25	37,194	20	1,666	20	65	L	L
100	LEYECO III	29,427	25	47,874	20	1,486	20	65	L	L
101	BASELCO	25,522	25	42,095	20	1,406	20	65	L	L
102	IFELCO	17,797	20	34,983	20	1,766	20	60	L	L
103	PRESCO	38,639	25	20,052	20	593	15	60	L	L
104	QUEZELCO II	27,720	25	33,699	20	964	15	60	L	L
105	ROMELCO	13,943	20	20,821	20	1,010	20	60	L	M
106	GUIMELCO	24,737	20	29,052	20	1,653	20	60	L	L
107	BILECO	28,127	25	31,876	20	745	15	60	L	L
108	SULECO	31,200	25	26,195	20	889	15	60	L	L
109	BANELCO	22,006	20	24,917	20	765	15	55	L	L
110	PROSIELCO	17,406	20	23,811	20	937	15	55	L	L
111	CAMELCO	17,390	20	20,725	20	957	15	55	L	L
112	SIARELCO	19,986	20	29,113	20	857	15	55	L	L
113	DIELCO	13,006	20	23,902	20	781	15	55	L	L
114	BISELCO	17,326	20	12,527	15	669	15	50	M	M
115	CELCO	10,461	20	19,361	15	698	15	50	M	M
116	TISELCO	6,008	20	10,760	15	410	10	45	M	S
117	TAWELCO	16,094	20	12,906	15	242	10	45	M	M
118	BATANELCO	6,455	20	5,746	10	209	10	40	S	S
119	LUBELCO	3,060	20	7,671	10	212	10	40	S	S
120	SIASELCO	2,584	20	4,194	10	169	10	40	S	S
121	CASELCO	670	20	2,266	10	93	10	40	S	S

2016